



Who is RBC Bank?

A full-service retail and business bank serving the southeastern U.S.

- Headquarters – Raleigh, NC
- Over 430 banking centers in 6 states
- Extensive ATM network
- 24-hour phone and online banking



RBC Bank™



RBC Bank

Your core banking needs fulfilled

- Exceptional checking account with no monthly fee, no minimum balance, and unlimited check writing
- Free Visa* check card
- Free Online Banking and Bill Pay
- Free savings account



RBC Bank™



RBC Bank

Service

- Dedicated RBC Bank Representative
- Personalized financial advice & education

Value

- Free & exclusive product offerings
- Special membership perks

Convenience

- 24/7 access via 1-800-236-8872, Online Banking and Bill Pay, and ATM network
- More than 430 full-service banking centers



RBC Bank™



Who is RBC Bank?

RBC Bank Locations



RBC Bank™



Who is RBC Bank?

A 100+ year history and commitment to serving businesses, professionals and local communities



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Your Credit Score Do you know how to protect yours?

PRESENTED BY Gita Patel



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9 Ways To Build Credit

Check Your Credit

You will want to know what creditors are saying about you. You will want to get that information from the 3 reporting agencies.

- Equifax
- Experian
- Trans Union



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Understand the basics of credit scoring

You need to know what the two most important factors in your scores are;

1. Whether you pay your bills on time
2. How much of your available credit you actually use.



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Establish checking and savings account



- Here is a basic step that sometimes is overlooked by people seeking credit. Lenders see bank accounts as signs of stability.



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Understanding the basics of credit scoring

- A good rule is not to exceed 50% of your high credit limit.
- You don't need to carry a balance on your credit card to have good credit.



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Apply for secured credit card

- These require you to deposit money with a lender; your credit limit is usually equal to the deposit.
- Ideally, the card you pick would have no application fee and a low annual fee.
- Convert to a regular, unsecured credit card after 12-18 months of a one time payment fee.



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Piggyback on someone else's good credit



- Having a co-signer can allow you to qualify for loans you might not otherwise get.
- The loan will show up on your credit report and if you pay on it responsibly, it will help boost your credit score.
- Being added as a joint account holder has its risk.
- Be careful with this option



Apply for credit while you're a college student

Lenders are willing to take risks with you that they won't once you graduate, probably because lenders know that your parents' willingness to bail you out will end once you get the sheepskin

·
This is very important that you exercise great caution



Get a Store Card

- Gas companies and department store cards that issue charge cards typically use finance companies, rather than banks, to handle the transactions.
- These cards don't do much to build your credit scores like bank card do, but they are usually are easier to get.



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Get an Installment Loan

To get the best scores you have to mix up the type of credit that you have.

- Installment loans include auto loans, personal loans, & mortgages.
- Keep these short to limit the amount of interest that you pay. No more than a year or two will help you build your credit.



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Use credit accounts **LIGHTLY** but regularly

- For scores to be generated you have to use credit for 6 months, with at least one of your accounts updated in the past six months.
- Remember don't exceed 50% of your high credit limits.
- Make sure you pay on time and pay more than minimum payment as much as possible



Questions?

Thank you for attending the
RBC Bank™ Seminar Series

Your Credit Score, 9 Ways To Build Your Credit

For more information, visit www.rbcbankusa.com



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